



# TERM SHEET

## THE COMPANY

Name:	Rare Earth Ridge Resources Corp. ("RARE")	
Head Office:	2976 Thacker Avenue, Coquitlam, BC, V3C 4N7	
Phone: (778) 232-1878	Email: <a href="mailto:barry@rareearthridge.com">barry@rareearthridge.com</a>	Website: <a href="http://www.rareearthridgeresources.com">www.rareearthridgeresources.com</a>

## OUR BUSINESS

Rare Earth Ridge Resources Corp. is a Canadian junior mining exploration company with its Mt. Hart property located in British Columbia. The Company is focussed on rare earth elements and rare metals, particularly tin, lithium, cesium and rubidium. More information can be found at the Company's website at [www.rareearthridgeresources.com](http://www.rareearthridgeresources.com).

## PROPOSED QUALIFYING TRANSACTION TERMS

1. RARE will enter into QT/RTO with the CPC (AUNK.P) and vend in its two properties including its Mt. Hart property.
2. RARE will consolidate its current issued and outstanding common shares on a 2 old for 1 new basis on or before Closing of the QT/RTO, but after the closing of the Proposed Offering.
3. RARE will appoint CEO, CFO and 4 directors to the board of AUNK.P.
4. **THE SHARES AND WARRANTS ISSUED FROM THE PROPOSED OFFERING WILL BE FREE TRADING UPON LISTING ON A CANADIAN STOCK EXCHANGE**

## THE OFFERING

Securities offered:	<b>Non-Flow-Through Units (NFT Units)</b>
Price per Unit:	\$0.05 (1 common share and ½ share purchase warrant for 24 months)
Full Warrants:	\$0.10 (1 common share)
Commission:	7% Cash and 7% broker warrants
Minimum offering:	Units for gross proceeds of \$500,000
Maximum offering:	Units for gross proceeds of \$1,100,000 <b>Funds available under the offering may not be sufficient to accomplish our proposed objectives.</b>

## SHARE CAPITAL (Current before rollback and Proposed Offering FT Units):

Common shares:	29,934,001
Warrants:	Nil
Options:	Nil

May 15, 2024